

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

Approved this ____ day of _____, 2001

Mayor

**FINANCE DEPARTMENT
TREASURER OF LINCOLN, NEBRASKA
INVESTMENTS PURCHASED BETWEEN
JULY 15 AND JULY 19, 2002**

July 15, 2002 we cashed a \$105,000 Government Obligations Money Market at US Bank for the Idle Funds. We then added to this amount and invested \$700,000 as follows:

\$470,000	Dreyfus Government Cash Management Fund at Wells Fargo Bank
\$230,000	Nebraska Public Agency Investment Trust at Union Bank

An investment of \$140,000 for the Athletic Field & Facilities Fund matured July 15, 2002, and we immediately cashed and reinvested that same amount in a FHLB, purchased at a premium of 100.2411%, costing \$140,337.54 plus accrued interest of \$1,443.75, yielding 1.8%, maturing January 30, 2003.

An investment of \$1,000,000 for the Waste Water Construction Fund matured July 15, 2002, and we immediately cashed and reinvested that same amount in a CD, purchased at par, rate of 1.82%, maturing February 19, 2003.

Due to a surplus in the Idle Funds July 16, 2002, we invested \$1,330,000 as follows:

\$1,205,000	Government Obligations Money Market at US Bank
\$100,000	Dreyfus Government Cash Management Fund at Wells Fargo Bank
\$25,000	Nebraska Public Agency Investment Trust at Union Bank

July 17, 2002 we cashed a \$1,185,000 Government Obligations Money Market at US Bank for the Idle Funds. We then reinvested \$305,000 as follows:

\$300,000	Dreyfus Government Cash Management Fund at Wells Fargo Bank
\$5,000	Nebraska Public Agency Investment Trust

Two investment for the Idle Funds, totaling \$2,000,000, matured July 18, 2002, and we immediately cashed, along with a \$575,000 Government Obligations Money Market at US Bank, for a total of \$2,575,000. We then reinvested \$1,605,000 as follows:

\$1,350,000	Dreyfus Government Cash Management Fund at Wells Fargo Bank
\$255,000	Nebraska Public Agency Investment Trust at Union Bank

An investment of \$500,000 for the SAR Debt Service Fund matured July 18, 2002 and we immediately cashed, added to and invested \$1,000,000 in a FNMA, purchased at a premium of 100.218331%, costing \$1,002,183.31 plus accrued interest of \$11,687.50, yielding 1.85%, maturing February 7, 2003.

An investment of \$250,000 for the Landfill Fund matured July 18, 2002, and we immediately cashed and reinvested that same amount in a FHLB, purchased at a premium of 102.384%, costing \$255,960 plus accrued interest of \$6,250, yielding 1.868413%, maturing February 18, 2003.

July 18, 2002, the Police and Fire Pension Fund sold three CMO's prior to their maturity dates with a total face value of \$9,776,000. Total proceeds received were \$10,083,128.00. We then invested in a \$10,100,000 Dreyfus Government Cash Management Fund at Wells Fargo Bank.

July 19, 2002, we cashed a \$1,615,000 Government Obligations Money Market at US Bank for the Idle Funds. We then reinvested \$1,165,000 as follows:

\$1,150,000	Dreyfus Government Cash Management Fund at Wells Fargo Bank
\$15,000	Nebraska Public Agency Investment Trust at Union Bank

July 19, 2002 the Police and Fire Pension Fund sold a \$5,200,000 Dreyfus Government Cash Management Fund at Wells Fargo Bank. We then invested \$5,000,000 in a GNMA, purchased at a premium of 104.875%, costing \$5,260,000, yielding 5.155%, maturing April 20, 2028.

We respectfully request approval of our actions.

Don Herz, Finance Director

Joel L. Wittrock, Asst. City Treasurer